

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re:

JAMES GORDON NOVAK  
MELANIE VICTORIA NOVAK  
Debtor(s)

Case No. 08-28188

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 10/20/2008.
- 2) The plan was confirmed on 01/15/2009.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 02/24/2012, 02/15/2013, 10/25/2013.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 09/20/2011, 12/14/2012, 09/23/2013.
- 5) The case was completed on 10/30/2013.
- 6) Number of months from filing to last payment: 60.
- 7) Number of months case was pending: 63.
- 8) Total value of assets abandoned by court order: \$0.00.
- 9) Total value of assets exempted: \$38,362.00.
- 10) Amount of unsecured claims discharged without payment: \$35,158.61.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$185,095.00
Less amount refunded to debtor	\$0.00

**NET RECEIPTS:** **\$185,095.00**

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$2,200.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$8,893.53
Other	\$0.00

**TOTAL EXPENSES OF ADMINISTRATION:** **\$11,093.53**

Attorney fees paid and disclosed by debtor: \$1,300.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
APPLIED BANK	Unsecured	2,032.00	2,163.49	2,163.49	510.91	0.00
CHASE BANK USA	Unsecured	2,098.00	2,165.92	2,165.92	511.48	0.00
EAST BAY FUNDING	Unsecured	1,431.00	1,458.41	1,458.41	344.40	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	4,314.00	5,337.55	5,337.55	1,260.46	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	5,156.00	4,447.63	4,447.63	1,050.31	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	661.00	714.93	714.93	168.83	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	2,235.00	2,351.43	2,351.43	555.29	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	2,286.00	2,409.75	2,409.75	569.06	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	500.00	610.52	610.52	144.17	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	1,248.00	1,248.66	1,248.66	294.87	0.00
GREAT LAKES CREDIT UNION	Secured	14,648.00	14,648.00	14,648.00	14,648.00	1,134.01
GREAT LAKES CREDIT UNION	Unsecured	15,123.00	15,030.28	15,030.28	3,549.40	0.00
GREAT LAKES CREDIT UNION	Unsecured	NA	0.77	0.77	0.18	0.00
OCWEN LOAN SERVICING LLC	Secured	NA	35,106.11	35,106.11	35,106.11	0.00
OCWEN LOAN SERVICING LLC	Secured	1,509.00	1,508.56	1,508.56	1,508.56	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	2,026.00	2,111.82	2,111.82	498.71	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	5,787.00	5,976.98	5,976.98	1,411.46	0.00
SOVEREIGN BANK	Secured	NA	110,735.26	110,735.26	110,735.26	0.00

<b>Summary of Disbursements to Creditors:</b>			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	\$145,841.37	\$145,841.37	\$0.00
Mortgage Arrearage	\$1,508.56	\$1,508.56	\$0.00
Debt Secured by Vehicle	\$14,648.00	\$14,648.00	\$1,134.01
All Other Secured	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED:</b>	<b>\$161,997.93</b>	<b>\$161,997.93</b>	<b>\$1,134.01</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$46,028.14</b>	<b>\$10,869.53</b>	<b>\$0.00</b>

<b>Disbursements:</b>	
Expenses of Administration	<u>\$11,093.53</u>
Disbursements to Creditors	<u>\$174,001.47</u>
<b>TOTAL DISBURSEMENTS :</b>	<b><u>\$185,095.00</u></b>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 01/21/2014

By: /s/ Glenn Stearns

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Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.